GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2362
ANSWERED ON:15.03.2007
ROLLING STOCK
Rawale Shri Mohan

Will the Minister of RAILWAYS be pleased to state:

(a) whether Indian Railways propose to make India a manufacturing hub for rolling stock and other critical railway equipment to capture a significant share of the south-east Asian Market;

(b) if so, the details thereof; and

(c) the amount of investment likely to be made and quantity of rolling stock to be manufactured under this joint-venture?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a) to (c) A statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF UNSTARRED QUESTION NO.2362 BY SHRI MOHAN RAWALE TO BE ANSWERED IN LOK SABHA ON 15.3.2007 REGARDING ROLLING STOCK

(a) & (b) No, Sir.

(c) Does not arise. However, with the recent economic upsurge in the country, there has been growth in the traffic demands of the Indian Railways, which is expected to continue into the 11th and 12th Five Year Plans.

To meet the enhanced requirements of rolling stock and components, the Ministry of Railways, are setting up the following factories:

1 A Rail Coach Factory at an estimated cost of Rs.1685 Crores
2 A Diesel Locomotive Factory at an estimated cost of Rs.2052 Crores
3 A Electric Locomotive Factory at an estimated cost of Rs.1293.57 Crores
(for which approval has been sought)
4 A Wheel Manufacturing Plant at an estimated cost of Rs. 877.65 Crores

All avenues to fund these projects including Joint Ventures, shall be explored. A small amount of Rolling Stock is being exported from the existing Production Units for furthering India`s diplomatic interests abroad, and for maintaining a presence in the global rolling stock market. It is expected that the extent of export shall grow when these new factories are commissioned.